

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796S75	
High Rate <sup>1</sup>	0.035%	
Allotted at High Price	51.76%	
Investment Rate <sup>2</sup>	99.997278	
	0.035%	
Median Rate <sup>3</sup>	0.010%	
Low Rate <sup>4</sup>	0.010%	
Issue Date	February 08, 2022	
Maturity Date	March 08, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$158,256,132,900	\$49,381,052,900
Noncompetitive	\$620,278,700	\$620,278,700
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$158,876,411,600</b>	<b>\$50,001,331,600<sup>6</sup></b>
SOMA	\$3,801,714,700	\$3,801,714,700
<b>Total</b>	<b>\$162,678,126,300</b>	<b>\$53,803,046,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$111,100,000,000	\$18,064,240,000
Direct Bidder <sup>8</sup>	\$10,200,000,000	\$1,950,000,000
Indirect Bidder <sup>9</sup>	\$36,956,132,900	\$29,366,812,900
<b>Total Competitive</b>	<b>\$158,256,132,900</b>	<b>\$49,381,052,900</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$158,876,411,600/\$50,001,331,600 = 3.18

<sup>6</sup>Awards to TreasuryDirect = \$533,328,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.